

Posted: May 28, 2020

Final Update: October 29, 2020

PCI College (OPE ID: 03479300) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact Alice Gutierrez, Financial Aid Officer, at agutierrez@pci-ed.com.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$73,163.00
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$683.76 per student for a total of \$73,163.00 based on the current number of students who have completed the eligibility paperwork to date. Based on an eligibility population of 107 students, each student is set to receive \$683.76
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 107 students.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 107. PCI College has completed the process and all eligible students have been funded.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at Attachment A.

Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.

Attachment A: Methods Used

PCI College determined the CARES Grant eligibility pool by:

Matching Spring 2020 student listings, verifying students who were active and attending the Spring 2020 quarter with FAFSA reporting data to verify those Spring 2020, active and attending students who have completed a 2019-2020 or a 2020-2021 FAFSA through May 7, 2020.

Students were required to complete and submit The CARES Act Acknowledgment Form (Attachment B) acknowledging a hardship prior to the school releasing the funds.

Attachment B: Guidance Provided by PCI College to Students Concerning the Emergency Financial Aid Grants

On May 14 and again on May 20, two notifications were sent in the form of a memorandum to the PCI College student body from the College President. The following points were outlined for students.

The CARES Act Emergency Relief Grant Fund provides emergency financial aid assistance to students for expenses related to the disruption of campus operations due to coronavirus as stipulated by the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act was signed into law March 27, 2020. Awards are distributed to eligible PCI College students who completed a 2019-20 or 2020-2021 FAFSA and were enrolled as of March 13, 2020.

Institutional Reporting Regarding the CARES Act

October 29, 2020 Required Update

Emergency Preparedness

Annual Clery Act

CARES Act Grant Disclosure